



Geatain Engineering LL97 Explained

1. Purpose of LL97 is to lower energy use 40% by 2030 and lower limits every 5 years.
2. Starting January 1, 2024, city begins penalizing all electric, gas, fuel oil and steam use of buildings greater than 25,000 square feet.
3. Electric, gas, fuel oil and steam use is converted to tons carbon and city penalizes consumption \$268 per ton carbon.
4. Annual report filed before May 1 each subsequent year with payment.
5. January 19, 2023 changes include:
 - a. Lower electric penalties in 2030 to incentivize clean heat electrification.
 - b. Sixty new building limits to increase penalties more than original law.
 - c. RECs only for electric use and possible future 30% limit on RECs.
6. Funding available to help minimize cost for engineering reports and construction costs.
7. Geatain Engineering has worked with NYSERDA, NYC Accelerator, Consolidated Edison and National Grid to offer you the most practical and comprehensive compliance path.